



LASSETERS INTERNATIONAL HOLDINGS LIMITED

Company No: 200402223M

**REDUCTION IN INTEREST IN A SUBSIDIARY, LASSETERS PROPERTIES SDN. BHD. (“LPSB”) TO FOCUS MAXWELL SDN. BHD. (“FMSB”)
– ISSUANCE OF REDEEMABLE NON-CONVERTIBLE PREFERENCE SHARES (“RNCPS”) TO FMSB**

Reference is made to the announcement released to the Singapore Exchange Securities Trading Limited on 30 April 2020. The Board of Directors (the “**Board**”) of Lasseters International Holdings Limited (the “**Company**”) wishes to update that LPSB has on 18 May 2020 issued and allotted 1,000,000 RNCPS (being the Revised Second Tranche of RNCPS) to FMSB.

BY ORDER OF THE BOARD

DATO’ JAYA J B TAN

Executive Chairman

18 May 2020

This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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