



LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

REDUCTION IN INTEREST IN A SUBSIDIARY, LASSETERS PROPERTIES SDN. BHD. (“LPSB”) TO FOCUS MAXWELL SDN. BHD. (“FMSB”) AND ISSUANCE OF REDEEMABLE NON-CONVERTIBLE PREFERENCE SHARES (“RNCPS”) BY LPSB TO FMSB

Reference is made to the announcements released to the Singapore Exchange Securities Trading Limited on 26 February 2020. The Board of Directors (the “**Board**”) of Lasseters International Holdings Limited (the “**Company**”) wishes to update that LPSB has on 2 March 2020 issued and allotted 78 new ordinary shares to the Company; and 20 new ordinary shares and 1,300,000 RNCPS to FMSB. The Company’s interest in LPSB has been reduced from 100% to 80%.

BY ORDER OF THE BOARD

DATO’ JAYA J B TAN
Executive Chairman

2 March 2020

This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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